



## Worldwide news

27  
APRIL  
2023

# ALD completes the sale of its Russian subsidiary

ALD announces it has completed the disposal of its subsidiary ALD Russia to JSC Tsk. The sale has received clearance from the relevant Russian regulatory authorities.

ALD Russia operated a 13,400 funded fleet as at 31 March 2023, representing less than 1% of ALD's fleet.

ALD Russia was classified as held for sale in ALD's consolidated financial statements ending 31 December 2022. The following impacts are expected in the 2023 income statement:

- EUR -10.7m in Q1 2023 and EUR -8.1m in Q2 2023, taking into account the impairment of the net book value;
- Reclassification of accumulated translation reserves into the income statement at the closing of the transaction: EUR -71.8m in Q2 2023, with no impact on shareholders' equity.

[Read the Press Release](#)



---

[« RETURN](#)