

Worldwide news

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ALD: Impact of COVID-19

ALD is closely monitoring the current COVID-19 situation and has put in place the necessary measures to ensure business continuity, with consideration for staff and client health and safety as a priority.

ALD had a good start to the year and the company's business tends to be resilient as it operates on a multi-year cycle. ALD maintains a strong financial position and it fully intends to pay out its 2019 dividend as previously announced.

While ALD is still in the process of assessing the situation, it expects the extended lockdown periods in place in Europe to have a strong negative impact on most of the economies where the company operates, despite the support measures being provided by governments and central banks.

ALD thus expects its operating performance to be impacted by the adverse economic environment in 2020 and therefore withdraws the guidance for the year announced in February. ALD intends to provide a new outlook when the situation allows it.

Read the PR

