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ALD appoints Tim Albertsen as Chief Executive Officer

At the meeting of the Board of Directors held on 27 March 2020, the Board of Directors appointed Tim Albertsen as Chief Executive Officer of ALD, succeeding Mike Masterson who resigned for health reasons, in line with what had been announced on 6 February 2020. Mike Masterson remains a Director of the Board.

Philippe Heim, Deputy CEO of Societe Generale and Chairman of ALD's Board of Directors, commented:

"I would like to thank Mike Masterson for his outstanding contribution to the development of ALD. Under his leadership as CEO since 2011, the company has seen exceptionally fast and profitable growth, enhancing the company's corporate franchise, further developing the market leading white label partnership program, expanding its geographic footprint through targeted acquisitions and greenfield operations and transitioning the company towards digitalised mobility solutions. Tim

Albertsen has extensive experience in the leasing industry and has closely participated over the past 10 years in the establishment of ALD as a global leader in the provision of mobility solutions. Together with the Board, I am confident Tim has the vision and the leadership to manage both in the short-term with the difficult economic environment due to COVID-19 and in the longterm to accelerate ALD's successful strategic development in the sector of mobility where the company is ideally positioned to benefit from structural trends."

[Read the PR](#)

