



Worldwide news

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ALD acquires reflex alquiler flexible de vehículos

- Acquisition of Reflex Alquiler Flexible de Vehículos, S.A., totalling c. 2,000 vehicles, strengthening ALD's Flexible Renting offering in Spain
- Transaction forms part of ALD's growth strategy focused on delivering value-added

mobility services to its customers

On 29 June 2018, **ALD signed an agreement to acquire Reflex Alquiler Flexible de Vehículos**, an independent Spanish flexible renting provider. This acquisition forms **part of ALD's development strategy and is an example of ALD's focus on targeted and value accretive bolt-on acquisitions.**

Reflex is an independent player on the Spanish flexible renting market with **a fleet of c. 2,000 vehicles rented to SMEs**. Flexible renting provides mid-term mobility solutions to fleet managers.

This transaction is expected to **strengthen ALD's product offering in Spain while expanding the commercial reach of its solutions to SMEs**. ALD Spain currently manages a fleet of c. 4,000 flexible contracts with large corporates.

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