



## Worldwide news

**30**  
MAY  
2017

### **ALD to establish full service leasing operations in Ireland with the acquisition of Merrion fleet**

On 29 May 2017, ALD signed an agreement to acquire Merrion Fleet, the number 2 full service leasing player in Ireland. This acquisition forms part of ALD's development strategy and is an example of ALD's focus on targeted and value accretive bolt-on acquisitions.

Merrion Fleet manages a portfolio of approximately 5,500 vehicles. This acquisition will enable ALD to establish full service leasing operations in a new country therefore consolidating its number 1 position in Europe and widening its global footprint to reach a direct presence in a total of 42 geographies.

This agreement is subject to Irish Competition and Consumer Protection Commission approval and is expected to close in the next few weeks.

[Click to read the PR](#)



---

[« RETURN](#)