

PRESS RELEASE

LeasePlan and SAIC agree exclusive partnership to bring the first large zero emission LCV to Europe

Amsterdam and Shanghai, 19 September 2018: LeasePlan Corporation N.V., a global leader in Car-as-a-Service, and SAIC Mobility Europe, a division of China's largest vehicle manufacturer, today announce the signing of a Memorandum of Understanding to bring the first large full electric Light Commercial Vehicle (LCV) to continental Europe, accelerating the shift to zero emission mobility among commercial drivers.

Under the exclusive partnership, LeasePlan will provide operational leasing solutions for SAIC's Maxus zero emission electric LCVs in continental Europe. The agreement centres on the Maxus EV80, as well as new line extensions. The Maxus EV80 is the first large electric LCV that can be delivered at scale and has a competitive total cost of ownership compared to internal combustion engine (ICE) LCVs.

Tex Gunning, CEO LeasePlan, said:

"Today, there are hardly any LCVs on the market that can meet the increasing demand for last-mile delivery in a sustainable way. Our new partnership with SAIC will enable us to serve the growing need for zero emission LCVs – and at a competitive total cost of ownership compared to ICE vans. Making the transition to an electric fleet is one of the easiest ways for businesses to lower their emissions and to help tackle climate change. LeasePlan is fully committed to making it as easy as possible for all our customers to start electric."

Speaking at the IAA, Pieter Gabriëls, Managing Director of SAIC Mobility Europe, said:

"Securing this new agreement with LeasePlan, a world leader in Car-as-a-Service, underlines the demand for the EV80, as well as the robust business plan for Europe which we are now putting in place."

Operational leasing services provided by LeasePlan for the new, sustainable range of Maxus LCVs will include configuration and customisation, finance, insurance, fleet management, repair, maintenance, tyres and remarketing. In addition, LeasePlan will provide Maxus electric LCV customers with end-to-end charging infrastructure, as well as access to a network of 75,000 charging points through LeasePlan's existing partnership with Allego.

– ENDS –

Notes to editors

- Both LeasePlan and SAIC have a strong focus on zero emission mobility:
 - LeasePlan's ambition is to have net zero emissions from its serviced fleet by 2030 and it is working towards transitioning its employee fleet to EVs by 2021
 - SAIC is focusing on bringing New Energy Vehicles to the European market
- The Maxus EV80 van is the only fully electric van in its class on European roads and can be configured as a chassis-cab, standard panel van, high panel van, passenger bus or wheelchair-accessible formats

- EV80s are equipped with a plug-in powertrain and high-capacity LifePo4 Lithium-ion battery that give the vehicle a range of up to 200 km (depending on configuration) and a charging time of just two hours while using a DC charger. The MAXUS EV80 also offers AC charging as standard
- The standard panel van features a cargo area length of 3,300 mm, width of 1,770 mm and height of 1,710 mm (1,920 mm height with the high-roof variant), resulting in a total volume of 10.2 m³ (11.5 m³ for the high-roof variant), accessible through wide-opening rear and side doors. The maximum payload capacity is 950 kg (915 kg for the high-roof model). The chassis cab model can be built up to the exact specifications of the customer
- Select photos of the Maxus EV80 can be found [here](#), along with an image of the first van delivered to Posten Norge, LeasePlan's launch customer for the EV80

Media contact

LeasePlan Corporation

Samantha Chiene

Tel: +31 6 10 88 68 31

Email: media@leaseplancorp.com

SAIC

Eric Geers

Tel: +46 705 316010

Email: Eric@GBPRC.eu

About LeasePlan

LeasePlan is one of the world's leading Car-as-a-Service companies, with 1.8 million vehicles under management in over 30 countries. LeasePlan manages the entire vehicle life-cycle for its corporate, SME and private customers, taking care of everything from purchasing, insurance and maintenance to car resale. LeasePlan's core businesses are Car-as-a-Service, a EUR 68billion market, and CarNext.com, an independent marketplace for flexible used-car mobility solutions, serving a EUR 65billion market. With over 50 years' experience, LeasePlan's mission is to provide *what's next* in mobility via an 'any car, anytime, anywhere' service – so you can focus on *what's next* for you. Find out more at www.leaseplan.com/corporate.

About SAIC

SAIC Motor Corporation Limited (SAIC Motor) is the largest auto company in China and the 7th largest in the world. Its business covers the research, production and sales of passenger cars and commercial vehicles and the development and production of a range of components including engines, gearboxes, powertrains, chassis, interior and exterior and miscellaneous electronic components, and logistics, vehicle telematics, second-hand vehicle transactions and auto finance services.

SAIC's affiliated vehicle companies include Morris Garages, SAIC MAXUS, SAIC Volkswagen, SAIC-GM, Shanghai General Motors Wuling (SGMW), NAVECO, SAIC-IVECO Hongyan and Shanghai Sunwin Bus Corp (SUNWIN).

SAIC Motor's car sales hit 6.93 million units in 2017, up 6.8 percent on the previous year and keeping its leading market share in China. In 2017, the company climbed 5 places to rank 36th on the annual Fortune Global 500 list, thanks to its \$128.819 billion in revenues.